



**IRELAND BLYTH LIMITED**  
(Incorporated in the Republic of Mauritius)  
(File No. 2052)

**Unaudited Interim Profit and Dividend Announcement for the six months ended 30<sup>th</sup> June 2001**

**Financial Results**

<b>Income Statement</b>	Turnover		THE GROUP			THE COMPANY	
	Half Year ended 30 June	Year ended 31 December	December	Half Year ended 30 June	Year ended 31 December	2001 Rs000	2000
<b>December</b>							
	<b>2001 Rs000</b>	<b>2000 Rs000</b>	<b>2000 Rs000</b>	<b>2000 Rs000</b>	<b>2001 Rs000</b>	<b>2000</b>	
<b>Rs000</b>	<b>2000 Rs000</b>						
	1,997,940	2,157,680	4,751,001	1,073,690	1,075,890	1,872,270	
Profit from Operations	53,710	102,760	282,268	74,310	73,890	284,971	
Net Finance Costs	(71,940)	(64,000)	(130,268)	(66,070)	(58,590)	(107,742)	
Share of Profits Less Losses of Associates	60,980	47,000	158,746	-	-	-	
Profit Before Taxation	42,750	85,760	310,746	8,240	15,300	177,229	
Taxation	-	-	(39,015)	-	-	-	
Profit After Taxation	42,750	85,760	271,731	8,240	15,300	177,229	
Minority Interests	(4,010)	(12,050)	(21,629)	-	-	-	
Profit Attributable to Shareholders	38,740	73,710	250,102	8,240	15,300	177,229	
Dividends	(28,575)	(28,575)	(117,873)	(28,575)	(28,575)	(117,873)	
Retained Profit/(loss) for the Year	10,165	45,135	132,229	(20,335)	(13,275)	59,356	
Earnings Per Share (Rs)	0.54	1.03	3.50	0.12	0.21	2.48	
Net Asset Per Share (Rs)	28.47	27.76	28.33	21.82	21.09	22.11	
No. of shares in issue	71,438,333	71,438,333	71,438,333	71,438,333	71,438,333	71,438,333	
<b>Balance Sheet</b>	<b>Half Year ended 30 June</b>	<b>Year ended 31 December</b>	<b>December</b>	<b>Half Year ended 30 June</b>	<b>Year ended 31 December</b>	<b>2001 Rs000</b>	<b>2000</b>
<b>December</b>							
	<b>2001 Rs000</b>	<b>2000 Rs000</b>	<b>2000 Rs000</b>	<b>2000 Rs000</b>	<b>2001 Rs000</b>	<b>2000</b>	
<b>Rs000</b>	<b>2000 Rs000</b>						
<b>Assets</b>							
Non-Current Assets							
Property, Plant and Equipment	1,705,550	1,694,610	1,698,918	1,042,980	1,043,180	1,051,004	
Investments	1,198,580	1,011,200	1,119,555	1,445,450	1,387,510	1,398,543	
	2,904,130	2,705,810	2,818,473	2,488,430	2,430,690	2,449,547	
<b>Current Assets</b>	2,007,350	1,861,500	2,185,627	1,147,160	995,710	1,206,764	
<b>Total Assets</b>	4,911,480	4,567,310	5,004,100	3,635,590	3,426,400	3,656,311	
<b>Equity and Liabilities</b>							
Shareholders' Interest	2,033,689	1,982,792	2,023,524	1,559,135	1,506,839	1,579,470	
Minority Interest	91,260	91,570	87,250	-	-	-	
Non-Current Liabilities	333,450	303,670	273,898	289,900	254,690	267,728	
Current Liabilities	2,453,081	2,189,278	2,619,428	1,786,555	1,664,871	1,809,113	
<b>Total Equity and Liabilities</b>	4,911,480	4,567,310	5,004,100	3,635,590	3,426,400	3,656,311	
<b>Cash Flow Statement</b>							
Net Cash (used in)/ generated from Operating Activities		(121,520)	(30,890)	43,438	(198,400)	4,480	(106,028)
Net Cash (used in)/ generated from Investing Activities		(46,200)	40,080	(157,763)	(39,800)	(46,270)	(40,192)
Net Cash (used in)/ generated from Financing Activities		21,420	(253,120)	(82,499)	79,390	(158,360)	(41,660)
Net increase/(decrease) in Cash & Cash equivalents		(146,300)	(243,930)	(196,824)	(158,810)	(200,150)	(187,880)
<b>Statement of Changes in Equity</b>		<b>Rs'000</b>	<b>Rs'000</b>		<b>Rs'000</b>	<b>Rs'000</b>	
At 1 January	2,023,524	1,937,657		1,579,470	1,520,114		
Net Profit for the half year	38,740	73,710		8,240	15,300		
Ordinary Dividends	(28,575)	(28,575)		(28,575)	(28,575)		
At 30 June	2,033,689	1,982,792		1,559,135	1,506,839		