

# Company Profile

IBL Treasury Ltd

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The logo features the letters 'iBL' in a bold, white, sans-serif font. The 'i' is lowercase and has a small grey square above it. The 'B' and 'L' are uppercase. A white curved line sweeps across the bottom of the 'i' and 'B'. Below this, the word 'TREASURY' is written in a smaller, white, all-caps, sans-serif font.  
TREASURY

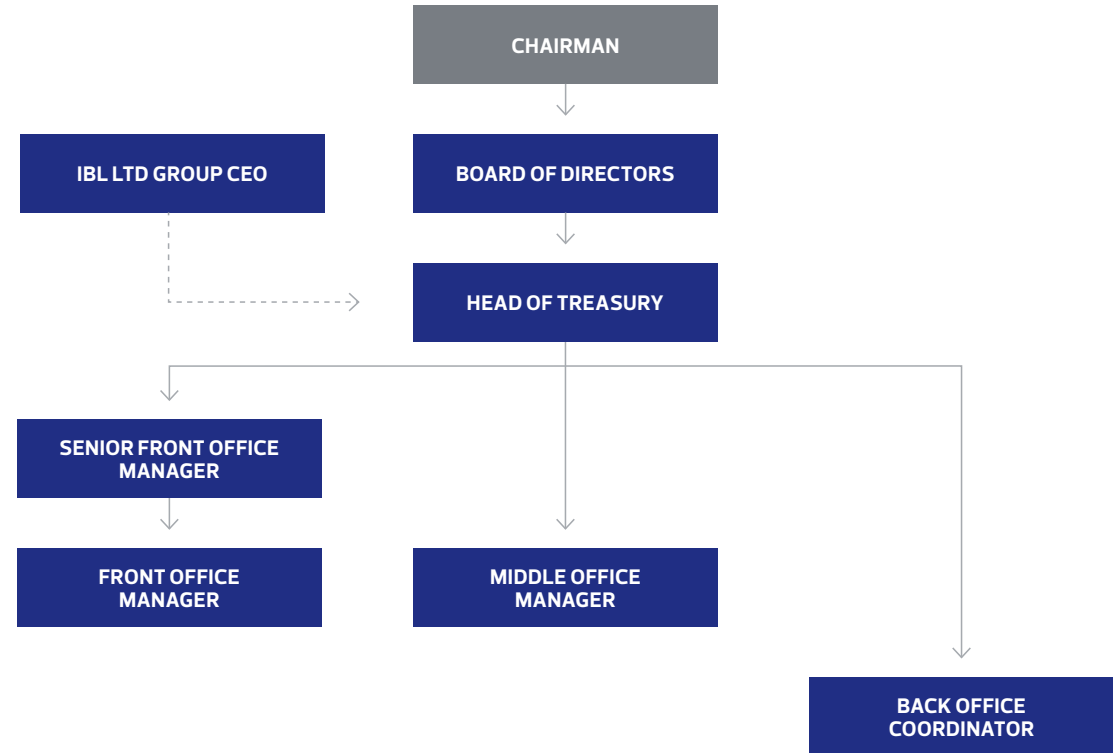
## Who we are

Established in 2002, IBL Treasury Ltd ("IBL TL"), a fully-owned subsidiary of IBL Ltd, acts principally as the Treasury Management Unit for Companies that are part of the IBL Group, under "Treasury Management License" issued by the Financial Services Commission (FSC).

IBL TL's team assists Group Client Companies with the following:

- Treasury Management (Cash Management & Foreign Exchange negotiation services)
- Treasury Advisory Services (namely financial risks management & corporate strategy services)

## Organisational Chart



# Leadership

## Dipak Chummun

Non-Executive Director

*Appointed on February 20, 2017*

Dipak graduated in computer science from the University of Manchester and is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW). He started his professional career with PwC in London and subsequently held senior positions with Standard Chartered, Barclays, Emirates NBD and Deutsche Bank in London, Dubai, Singapore and Frankfurt. Mr Chummun was appointed Group Chief Finance Officer and Executive Director of ex-Ireland Blyth Limited on 1 January 2015, and subsequently Group Chief Finance Officer of IBL Ltd on 1 July 2016.

Mr Chummun is a director of a number of companies within the IBL Group including DTOS, SeaFood Hub, Bloomage Property Fund and Manser Saxon. He is also a director of the Stock Exchange of Mauritius, the Mauritius Renewable Energy Agency and a former International Advisory Board Member of the ICAEW in UK.

## Laurent De La Hogue

Non-Executive Chair Person

*Appointed as Director on April 16, 2004 & as Chairperson on November 28, 2011*

Born in 1975, Laurent holds a Master's degree in Management and Finance from the Ecole Supérieure de Gestion et Finance in Paris, France. He joined GML Management Ltée in 2001 as Treasurer, setting up the Group's central treasury management unit before occupying the position of Finance Executive – Corporate & Treasury in 2011, where he was involved in project development. He was appointed Head of Financial Services of IBL Ltd on 1 July 2016.

Laurent is currently the Chairman of IBL Treasury Ltd, AfrAsia Capital Management Ltd and LCF Securities Ltd. He also serves as the director of a few organisations operating in the industrial, commercial, financial and investment sectors, including Lux Island Resorts Ltd and The United Basalt Products Ltd.

## Philippe de Bragard Hardy

Independent  
Non-Executive Director

*Appointed on April 24, 2015*

Founding member and Managing Director of PSG Wealth Ltd. He has a very diversified exposure to finance having held various roles spanning investment management, business development, corporate planning and transaction advisory.

He is the leading partner of PSG Wealth Ltd's corporate finance advisory services having coordinated and advised on several capital structuring as well as M&A transactions across many industries in the past 15 years, with a particular expertise in dealing with family held enterprises and owner managed businesses of all sizes.

Mr Hardy holds an honours degree in Mathematics and Financial Management and is an Associate of the Royal College of Science of London through the Imperial College of Science, Technology & Medicine. He acts as a director on several public and private companies, chairing audit committees in various instances.

## Oliver Decotter

Non-Executive Director

*Appointed on September 4, 2018*

Olivier holds a degree in business and private law from Montesquieu University in Bordeaux, France. He later obtained a joint MBA from Paris Dauphine University and the IAE de Paris. Mr Decotter is a certified Ethics Officer from the Ethics Institute of South Africa.

Mr Decotter started his career in 2006 at Investment Professionals Ltd (IPRO), a leading Mauritius-based asset management house, where he held the function of Legal & Compliance Officer as well as MLRO. He then joined GML's head office in October 2010 as Legal & Ethics Executive until 30 June 2016. On 1 of July 2016, Mr Decotter became the Group Chief Legal & Ethics Officer of IBL Ltd. On the 1 of July 2017, he was appointed Head of Legal & Corporate Affairs of IBL Ltd.

As of 1 April 2018, Mr Decotter was appointed Head of Risk Management, Compliance & Regulatory Affairs at IBL. He is also IBL's Ethics Officer and is a member of the Board of Directors of a few companies within the IBL Group.

## Yannick Ulcoq

Head of Treasury

Yannick Ulcoq holds a Master's degree in Finance from the University of Montpellier I. He joined GML in 2008 as Assistant Treasurer after several years in the fields of corporate and banking treasury.

From 2013 to June 2016, Mr Ulcoq acted as Treasurer of GML Trésorerie Ltée (now IBL Treasury Ltd) where he was responsible for the cash management and forex dealing operations of subsidiary and associate companies within the Group. Mr Ulcoq has been the Head of Treasury for IBL Ltd since July 2016.