



TOGETHER

Communiqué

The Board of Directors of IBL Ltd wishes to inform its shareholders and the public that Mr. Arnaud Lagesse, Group CEO, has decided to exercise his entitlement to retire as per his contract of employment, effective on 30 June 2023.

The Board has taken note of the above and as the Group has embarked on an ambitious growth strategy both in Mauritius and overseas, and after discussions with Mr. Arnaud Lagesse, it has been unanimously decided that it was in the best interests of the IBL Group that Mr. Arnaud Lagesse be re-employed as Group CEO on a fixed-term contract starting on 1<sup>st</sup> August 2023.

The Board reassures its shareholders and the public that between 30<sup>th</sup> June 2023 and 1<sup>st</sup> August 2023, IBL's Executive Team shall ensure full business continuity.

By order of the Board  
IBL Management Ltd  
Company Secretary

26 June 2023

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This communique is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this communique.

**BRN C07001778**

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