



Further to the cautionary announcement dated 10 February 2023, the board of directors of IBL Ltd (the "**Board**") wishes to inform the public in general that the offer period in relation to the issue of notes pursuant to the prospectus dated 28 November 2022 and amended on 10 February 2023 (the "**Prospectus**") ended on 28 February 2023. The issue, listing and first day of trading of the notes will occur on 9 March 2023 as per the terms of the Prospectus.

The public will be kept informed of any further developments.

By order of the Board
IBL Management Ltd
Company Secretary

1 March 2023

This Communiqué is issued pursuant to the SEM Listing Rule 11.3 and the Securities Act 2005.
The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.