

NOTICE OF ANNUAL MEETING

Notice is hereby given that the Annual Meeting of the Shareholders of IBL Ltd ("the Company") will be held at the Cyril Lagesse Auditorium, 1st Floor IBL House, Caudan Waterfront, Port Louis, on Friday, 30 December 2022 at 9:30 hours to transact the following business:

AGENDA

- (1) To receive, consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2022, including the Annual Report and the Auditors' Report, in accordance with section 115(4) of the Companies Act 2001.

Ordinary Resolution: "Resolved that the Group's and Company's audited financial statements for the year ended 30 June 2022, including the Annual Report and the Auditors' Report, be hereby adopted."

- (2) To elect, on the recommendation of the Board, Mr. Georges Desvaux, who offers himself for election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Georges Desvaux be and is hereby elected as Director of the Company."

- (3) To elect, on the recommendation of the Board, Mr. William Egbe, who offers himself for election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. William Egbe be and is hereby elected as Director of the Company."

- (4) To re-elect by rotation, on the recommendation of the Board, Mrs. Martine Fleuriot de la Colinière, who offers herself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mrs. Martine de Fleuriot de la Colinière be and is hereby re-elected as Director of the Company."

- (5) To re-elect by rotation, on the recommendation of the Board, Mr. Thierry Lagesse, who offers himself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Thierry Lagesse be and is hereby re-elected as Director of the Company."

- (6) To re-elect by rotation, on the recommendation of the Board, Mr. Jean-Pierre Lagesse, who offers himself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Jean-Pierre Lagesse be and is hereby re-elected as Director of the Company."

- (7) To re-elect by rotation, on the recommendation of the Board, Mr. Hugues Lagesse, who offers himself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Hugues Lagesse be and is hereby re-elected as Director of the Company."

- (8) To re-elect by rotation, on the recommendation of the Board, Mr. Jean Ribet, who offers himself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Jean Ribet be and is hereby re-elected as Director of the Company."

- (9) To fix the remuneration of the Directors of IBL Ltd for the year ending 30 June 2023 and to ratify the fees paid to the Directors for the year ended 30 June 2022.

Ordinary Resolution: "Resolved that the remuneration of the Directors of IBL Ltd for the year ending 30 June 2023 be fixed and the fees paid to the Directors for the year ended 30 June 2022 be hereby ratified."

- (10) To take note of the automatic re-appointment of Messrs. Deloitte as Auditors of the Company for the year ending 30 June 2023 in accordance with Section 200 of the Companies Act 2001 and to authorise the Board to fix their remuneration.

- (11) To ratify the remuneration paid to the Auditors for the year ended 30 June 2022.

Ordinary Resolution: "Resolved that the remuneration paid to the Auditors for the year ended 30 June 2022 be and is hereby ratified."

By Order of the Board

Per IBL Management Ltd
Company Secretary

3 November 2022

NOTES:

- (1) A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company.
- (2) The instrument appointing a **proxy** or any general power of attorney shall be deposited at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, by **Thursday, 29 December 2022 at 9:30 am** and, in default, the instrument of proxy shall not be treated as valid.
- (3) For the purpose of this Annual Meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the share register of the Company as at 2 December 2022.
- (4) The minutes of the Annual Meeting to be held on 30 December 2022 will be available for consultation and comments during office hours at the registered office of the Company, IBL House, Caudan Waterfront, Port Louis, from 2 February to 15 February 2023.

This notice is issued pursuant to Listing rule 11.16 and Rule 14(a) of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this notice.