TOGETHER

NOTICE

NOTICE OF ANNUAL MEETING

Notice is hereby given that the Annual Meeting of the Shareholders of IBL Ltd ("the Company") will be held at the Cyril Lagesse Auditorium, 1st Floor IBL House, Caudan Waterfront, Port Louis, on Thursday, 30 November 2023 at 9:30 hours to transact the following business:

AGENDA

(1) To receive, consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2023, including the Annual Report and the Auditors' Report, in accordance with section 115(4) of the Companies Act 2001.

Ordinary Resolution: "Resolved that the Group's and Company's audited financial statements for the year ended 30 June 2023, including the Annual Report and the Auditors' Report, be hereby adopted."

(2) To elect, on the recommendation of the Board, Mr. Momar Nguer, who offers himself for election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Momar Nguer be and is hereby elected as Director of the Company."

(3) To elect, on the recommendation of the Board, Mr. Clément D. Rey, who offers himself for election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Clément D. Rey be and is hereby elected as Director of the Company."

(4) To elect, on the recommendation of the Board, Mr. Patrice Robert, who offers himself for election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Patrice Robert be and is hereby elected as Director of the Company."

(5) To re-elect by rotation, on the recommendation of the Board, Mrs. Isabelle de Melo, who offers herself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mrs. Isabelle de Melo be and is hereby re-elected as Director of the Company."

(6) To re-elect by rotation, on the recommendation of the Board, Mr. Richard Arlove, who offers himself for re-election as Director of the Company.

Ordinary Resolution: "Resolved that Mr. Richard Arlove be and is hereby re-elected as Director of the Company."

(7) To re-elect, on the recommendation of the Board, Mr. Thierry Lagesse, who offers himself for re-election to hold office until the next Annual Meeting in accordance with Section 138(6) of the Companies Act 2001.

Ordinary Resolution: "Resolved that Mr. Thierry Lagesse be and is hereby re-elected to hold office until the next Annual Meeting."

(8) To fix the remuneration of the Directors of IBL Ltd for the year ending 30 June 2024 and to ratify the fees paid to the Directors for the year ended 30 June 2023.

Ordinary Resolution: "Resolved that the remuneration of the Directors of IBL Ltd for the year ending 30 June 2024 be fixed and the fees paid to the Directors for the year ended 30 June 2023 be hereby ratified."

(9) To take note of the automatic re-appointment of Messrs. Deloitte as Auditors of the Company for the year ending 30 June 2024 in accordance with Section 200 of the Companies Act 2001 and to authorise the Board to fix their remuneration.

(10) To ratify the remuneration paid to the Auditors for the year ended 30 June 2023.

Ordinary Resolution: "Resolved that the remuneration paid to the Auditors for the year ended 30 June 2023 be and is hereby ratified."

By Order of the Board

IBL Management Ltd
Company Secretary

28 September 2023

NOTES:

(1) A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company.

(2) The instrument appointing a **proxy** or any general power of attorney shall be deposited at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, by **Wednesday, 29 November 2023 at 9:30 am** and, in default, the instrument of proxy shall not be treated as valid.

(3) For the purpose of this Annual Meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the share register of the Company as at 31 October 2023.

(4) The profiles and categories of directors proposed for election and re-election are set out in the Integrated Report.

(5) The minutes of the Annual Meeting to be held on 30 November 2023 will be available for consultation and comments during office hours at the registered office of the Company, IBL House, Caudan Waterfront, Port Louis, from 2 February to 15 February 2024.

(6) Shareholders, who have opted for electronic communication, will receive the Notice of Annual Meeting, Proxy Form and the Integrated Report, on the email address that they have already provided, on the same date the Notice of Annual Meeting is published in the press.

(7) A hard copy of the Integrated Report 2023 can be obtained upon written request made to the Company Secretary, IBL Management Ltd, IBL House, Caudan Waterfront, Port Louis.

This notice is issued pursuant to Listing rule 11.16 and Rule 14(a) of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this notice.