



TOGETHER

Communiqué

The Board of directors of IBL Ltd (“**IBL**”) wishes to inform its shareholders and the public in general that it has approved the issuance of secured fixed rate notes and secured floating rate notes (the “**Notes**”) for a maximum aggregate nominal amount of up to MUR 3bn (inclusive of any oversubscription) by way of a preferential offer. The proceeds of the Notes issue will be used to refinance certain existing debts of IBL. Subject to the requisite approvals being obtained, the Notes will be listed on the Official Market of The Stock Exchange of Mauritius Ltd before the first interest payment date in accordance with the terms of the offer memorandum.

IBL is currently finalizing the offering memorandum setting out, inter alia, the terms and conditions of the Notes, the relevant documents in relation to the Notes issue and the appointment of the relevant service providers.

Shareholders of IBL and the investing public will be kept informed of further developments.

By order of the Board
IBL Management Ltd
Company Secretary

5 June 2024

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This Communiqué is issued pursuant to the Listing Rules 11.3 and the Securities Act 2005.

The Board of directors of IBL accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN C07001778

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